



BIOQUAL Announces Results from 2021 Meeting of Stockholders

October 29, 2021 – BIOQUAL, Inc. (the “Company”) announced several items, described below.

Results from Annual Shareholder Meeting

On October 27, 2021, the Company held its Annual Meeting of Shareholders (the “Annual Meeting”). Set forth below are the proposals voted upon at the Annual Meeting and the final voting results.

As of the close of business on September 17, 2021, the record date for the Annual Meeting, 894,416 shares of the Company’s common stock, par value \$0.01 per share (the “Common Stock”), were outstanding and entitled to vote. 796,631 shares of Common Stock were voted in person or by proxy at the Annual Meeting, representing 89.07% percent of the shares entitled to be voted.

Proposal 1 – Election of Directors. The Company’s shareholders elected each of the directors listed below to serve on the Board until the Company’s next Annual Meeting of shareholders or until their successors have been duly elected or appointed, as set forth below.

<u>Director</u>	<u>For</u>	<u>Withheld</u>	<u>Non Votes</u>
Mark G. Lewis, Ph.D.	791,615	5,016	-
Charles C. Francisco	791,215	5,416	-
Charles F. Gauvin	791,215	5,416	-
Michael P. O’Flaherty	791,615	5,016	-
David B. Landon, Ph.D.	791,215	5,416	-
Vivek R. Shinde Patil, Ph.D.	790,215	6,416	-

Proposal 2 – To Approve the Amended and Restated 2020 Stock Incentive Plan. The Company’s shareholders approved the amended and restated 2020 Stock Option Plan.

<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>Non Votes</u>
783,261	8,671	4,699	-

Proposal 3 – Ratification of Independent Auditors. The Company’s shareholders ratified the Company’s selection of Aronson LLC to serve as the Company independent auditors for the fiscal year ending May 31, 2022.

For	Against	Abstain
792,115	4,466	50