

“NEWS RELEASE”

FOR RELEASE: Immediately, April 27, 2017, Rockville, MD
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BIOQUAL ANNOUNCES THE RETIREMENT OF DR. JOHN C. LANDON AS CHAIRMAN OF ITS BOARD OF DIRECTORS AND AS A DIRECTOR; THE APPOINTMENT OF MARK G. LEWIS, BIOQUAL’S PRESIDENT AND CHIEF EXECUTIVE OFFICER, AS CHAIRMAN OF THE BOARD; AND THE ELECTION OF DAVID B. LANDON, Ph.D., TO FILL THE VACANCY ON THE BOARD OF DIRECTORS RESULTING FROM THE RETIREMENT OF DR. JOHN C. LANDON

John C. Landon, Ph.D., founded BIOQUAL in 1982. He led BIOQUAL for more than 30 years as President and Chief Executive Officer and grew BIOQUAL to become a \$20M+ life sciences corporation. He retired as Chief Executive Officer on June 13, 2013, and was succeeded by Dr. Mark G. Lewis, BIOQUAL’s President. Dr. Landon remained as Chairman of the Board of Directors.

Effective April 19, 2017, Dr. Landon retired as Chairman of the Board of Directors and as a member of the Board of Directors. Dr. Lewis, was appointed to succeed Dr. Landon as Chairman of the Board. Also on April 19, 2017, the Board of Directors elected David B. Landon, Ph.D., to fill the vacancy on the Board of Directors resulting from the retirement of Dr. John C. Landon.

Dr. Lewis joined BIOQUAL as Senior Scientist in August 2003. He became the Executive Vice President in October 2008, and served in that capacity until he became President in 2010. Dr. Lewis, 62, received his B.A. (1977) degree from Ohio Wesleyan University and his Masters (1980) and Ph.D. (1983) degrees from Ohio State University, Department of Veterinary Pathology. He performed his post-doctoral studies (1983-1984) in the OSU Department of Pharmacology, and continued at OSU as a Research Associate until 1988. From 1988-1991, he was a Staff Virologist at the Southern Research Institute, Frederick, Maryland. From 1991 to 1998, he was a Principal Scientist for the Henry M. Jackson Foundation, Rockville, Maryland. In 1999, Dr. Lewis rejoined the Southern Research Institute as a Staff Scientist, and in 2002 was appointed Acting Director, Senior Scientist.

Since joining BIOQUAL in 2003, Dr. Lewis has been the primary driver of BIOQUAL’s growth in the area of viral infectious diseases and has attracted to BIOQUAL several new commercial and government clients. He led the Company in its acquisition of the in-vivo animal model services - related assets from, and entry into a Strategic Teaming Agreement with Advanced Bioscience Laboratories, Inc. (ABL) in 2014.

Dr. David Landon was appointed in 2003 as the Associate Director of the Andrew Fiske Memorial Center for Archaeological Research and an Adjunct Associate Professor in the Department of Anthropology at University of Massachusetts Boston, having served as a Senior Scientist in the Fiske Center from 2000 to 2002. He received his Ph.D. in 1991 from Boston University, and his

B.A. in Economics in 1985 from Wesleyan University. He was an Associate Professor, Department of Social Sciences, Michigan Technological University; a Postdoctoral Research Fellow, Department of Anthropology, Smithsonian Institution in 1997-98; and Assistant Professor, Department of Social Sciences, Michigan Technological University in 1991-97. He has published in more than a dozen journals and has received funding for projects supported by the National Science Foundation, National Endowment for the Humanities, USDA Forest Service, National Park Service, Smithsonian, and other government and private sources. In his capacity as the Associate Director of the Fiske Center for Archaeological Research Dr. David Landon has primary responsibility for financial oversight of the Center's expenditures, including research project budgets and the disbursements from the Center's endowment. Dr. David Landon is 54 years old, and is a son of BIOQUAL's founder, John C. Landon. He will be compensated at the same rate that the other BIOQUAL directors are compensated, currently \$4,500 per quarter and \$1,500 per meeting.

Statements herein that are not descriptions of historical facts are forward-looking and subject to risk and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors including risks relating to the ability to continue to extend current government contracts and obtain new contracts; the Company's ability to obtain new commercial contracts; the performance of the business acquired in the ABL acquisition; the Company's ability to perform under its contracts in accordance with the requirements of the contracts; the actual cost incurred in performing its contracts and the Company's ability to manage its costs; dependence on third parties; future capital needs; the ability to fund its capital needs through the use of its cash on hand and line of credit; and the future availability and cost of financing/capital sources to the Company.