

“NEWS RELEASE”

FOR RELEASE: Immediately, September 13, 2010 Rockville, MD
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BIOQUAL PRESENTS FINANCIAL RESULTS FOR FISCAL YEAR 2010 AND DECLARES DIVIDEND.

	<u>2010</u>	<u>2009</u>
Revenue	\$23,783,030	\$28,247,895
Income Before Income Tax	\$ 683,726	\$ 2,219,052
Net Income	\$ 416,415	\$ 1,322,209
Basic Earnings per Share of Common Stock	\$.46	\$ 1.46
Diluted Earnings per Share of Common Stock	\$.46	\$ 1.46
Weighted Average Number of Shares Outstanding For Basic Earnings	903,951	903,428
Weighted Average Number of Shares Outstanding For Diluted Earnings	903,951	904,346

BIOQUAL's Board of Directors has declared a dividend of \$0.16 per share for shareholders of record on September 21, 2010, payable on October 12, 2010. This is the tenth dividend declared by BIOQUAL.

Statements herein that are not descriptions of historical facts are forward-looking and subject to risk and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors including risks relating to the ability to continue to extend current government contracts and obtain new contracts; the actual cost incurred in performing its contracts; uncertainties relating to clinical trials; dependence on third parties; and future capital needs.